

## Global Credit Data | Newsletter

### Dear GCD Members,

GCD is growing and broadening our horizons. In the past year, our social media following has more than doubled! Thank you for following us and helping us to help you.

A warm welcome to Equitable Bank, the latest of the North American region to join GCD.

A quorum of banks attended the annual general meeting and all resolutions were approved. For the full activity report please contact your GCD representative.

GCD is keeping up with market trends and ensuring that the data security of member banks stays a top priority. Cag Gemini will be taking GCD to the next level... the cloud.

For our friends in the Northern Hemisphere, we hope you enjoy your summer!



Richard Crecel | Executive Director, GCD

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## GCD Updates

### Middle East & APAC Conference

GCD Conferences are a great way to share experiences, connect with peers, and find out what is trending in your network. GCD hosted its first conference in the Asian Pacific region.

For conference highlights, [click here](#)



Izelle Kirsten | [Conferences](#)

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### Recovery Dashboards

Based on H2 2020 data returns, GCD has published updated dashboards on recovery rates for Corporates, Banks and Non-Bank Financial Institutions, Sovereigns, Shipping Finance, Aircraft Finance and Real Estate. The dashboards are publicly available and give a quick overview of GCD with a focus on key volumetrics.

[View them here.](#)



Nunzia Rainone | [Recovery Dashboards](#)

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### GCD Compliance Package

*Good quality of data is a fundamental condition for developing a robust rating system*

This set of documents was created to assist practitioners with documenting the compliance of GCD data pools with regulatory requirements applicable to the modelling and calibration of PD, LGD, CCF, EAD and related credit risk parameters. To help demonstrate the complete accuracy, completeness, appropriateness, and representativeness of GCD data pools the material addresses: the applicable regulation, a review of compliance, the management of data quality, and connects to online data-visualization of LGD data pool.



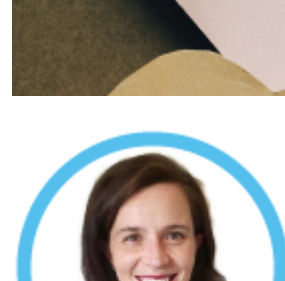
Izelle Kirsten | [Compliance Package](#)

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### Trade Finance

The trade finance survey is underway, and the responses have nearly tripled. Although the deadline is 14 July, we will make arrangements for banks that still want to participate.

The trade finance [survey](#), assesses the market gap - be sure to take part.



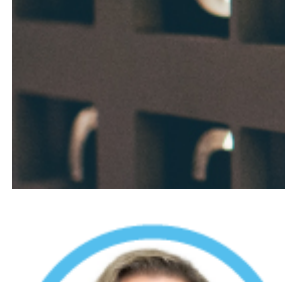
Izelle Kirsten | [Survey](#)

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### Stress Testing: S&P-CRISIL and GCD launch an STT benchmarking Study

Global Credit Data is collaborating with S&P CRISIL's RISE in a data-driven Stress Testing advisory study to help banks compare themselves against their peers on Stress Testing industry practices and metrics. [A recent roundtable](#) was attended by more than 70 senior risk professionals from over 30 global banks. They discussed key global trends in Stress Testing and how banks can benefit from the opportunity for industry collaboration.

[Read More](#)



Hale Tatar | [Stress Testing](#)

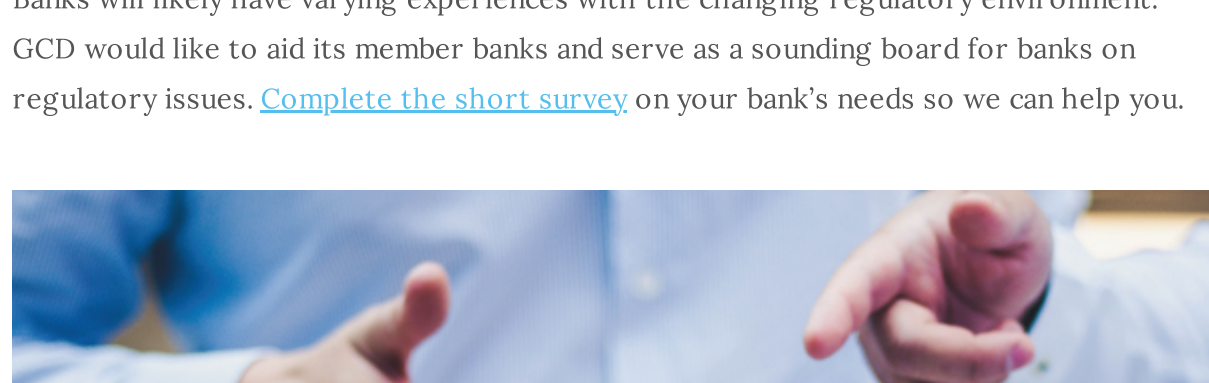
[hale.tatar@globalcreditdata.org](mailto:hale.tatar@globalcreditdata.org)

### Regulatory Challenges

The TRIM/IRB repair program is aimed at reducing variability in RWA among European banks. It introduces new standards that focus on the definitions of default, downturn framework and model development and calibration, including new adjustments. Together with AFME, GCD is currently running a survey with its members to assess which are the key asset classes and drivers that should be covered by a potential quantitative impact study conducted by GCD on its data.

#### TRIM Round Table, the foresight of Basel IV (revised Basel III):

Banks will likely have varying experiences with the changing regulatory environment. GCD would like to aid its member banks and serve as a sounding board for banks on regulatory issues. [Complete the short survey](#) on your bank's needs so we can help you.



Ben Galow | [Survey](#)

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